



Oishi's

Property Management

750 Amana Street, 1st Flr Honolulu, HI 96814
P: (808) 949-9499
F: (808) 942-1811

January 28, 2018

RE: General Excise Tax filling fee

Dear Owner,

For the past 40 years, we have filed GE taxes at no charge to our owners. We offered this service as a convenience to our owners so the monthly statements include as much of the property's expenses with the exception of mortgages. As a property investor, at the end of the year I can effortlessly organize my tax information. I simply send to my CPA all of the stapled 12 months of Cash Flow statements (IRS 1099 stapled to December) and the mortgage companies' IRS 1098-Mortgage Interest Statements.

Over the years the Tax Office has made changes to their forms, processes and issued new GE numbers. This has made filing more time consuming. Reluctantly, beginning with this January's filing there will be a charge to file GE tax returns. The cost per property for the year (Jan-Dec) which includes the annual return will be charged on your March statement unless you notify us in writing by January 5th:

\$12.00 for one property
\$ 6.00 per property for two or more

As an alternative, the Tax Office has a website where you can submit your own filing. The web address is: <https://hitax.hawaii.gov/>. If you will be filing your own GE taxes beginning this year, please inform us in writing by February 16, 2018.

Sincerely,

L. K. Oishi